Video Game Pricing Checklist

Phase 1: Understanding Your Market & Game

Define Your Ideal Player:		
Conduct market research (surveys, polls, forums).		
Analyze demographics (age, income, location).		
Identify gaming motivations (competition, exploration, etc.).		
Determine preferred platforms (PC, console, mobile).		
Research spending habits on online video games.		
Analyze Competitor Pricing:		
Identify 5-10 direct competitor games (same genre/sub-genre).		
Document their pricing models (premium, freemium, etc.).		
Record their base prices and any DLC/edition costs.		
Note their key features and content volume.		
Analyze player reviews and ratings for price perception.		
Define Your Game's Value Proposition:		
Identify your game's unique selling points (USPs).		
Estimate the average playtime your game offers.		
Assess the quality of your game's visuals, audio, and polish.		
Consider any community features or ongoing support plans.		

Phase 2: Determining Your Costs & Financial Goals

- Calculate Development Costs: Include salaries, software licenses, outsourcing fees. Factor in hardware and infrastructure expenses.
- Estimate Marketing & PR Costs: Budget for advertising, social media, influencer outreach. Account for PR and community management efforts.

	Calculate Operational Costs: Estimate server maintenance (if applicable). Budget for customer support and legal fees. Factor in platform distribution fees (e.g., Steam cut).	
	Set Financial Objectives: Calculate your break-even point (units to cover costs). Define your desired profit margin per unit. Set realistic short-term and long-term sales goals.	
Phase 3: Selecting & Testing Your Pricing Strategy		
	Choose Your Monetization Model: Premium (one-time purchase), Freemium (free with in-app purchases), Subscription (recurring fees), Ad-Supported, Hybrid.	
	Initial Price Point Determination: Based on competitor analysis, perceived value, and cost analysis, set an initial price range.	
	Price Testing (Pre-Launch or Early Access): Plan A/B tests with different price points for segments of your audience. Utilize surveys or focus groups to gather price perception feedback.	
	Data Tracking & Analysis: Identify key metrics to track (conversion rates, sales volume, revenue per user). Implement analytics tools to monitor performance.	
Phase 4: Global & Platform Considerations		
	Regional Pricing Strategy: Research purchasing power parity in key target regions. Consider currency exchange rates and economic conditions. Utilize platform tools (or services like PayPro Global) for regional price and tax adjustments.	
	Platform-Specific Pricing: Research pricing norms on your target platforms (PC, mobile), platform fees and promotional opportunities.	

Phase 5: Post-Launch Monitoring & Optimization

- Continuous Performance Monitoring: Regularly track sales data, player feedback, and market trends.
- Price Adjustment Strategy:
 - Be prepared to adjust prices based on performance and market evolution.
 - Plan for potential discounts and promotional periods.
 - Consider price increases with significant content updates (communicate clearly with your community).